

Gujarat Craft Industries Limited

HEAD OFFICE: 431, Santej-Vadsar Road, Santej-382 721, Tal. : Kalol
 Dist. : Gandhinagar, (Gujarat), India Phone: (+91-2764) 286673/121/131 Fax: (+91-2764)286674
 Email : info@gujaratcraft.com website: www.gujaratcraft.com
 CITY OFFICE: 35, Omkar House, Nr. Swastik Char Rasta, C. G. Road,
 Navrangpura, Ahmedabad - 380 00 009 (Gujarat) India.
 Phone : (+91-79) 26449515, Fax: (+91-79) 26425701



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

(Rs. In lacs)

Particulars	Quarter ended on			Year ended on	
	31-03-2013 (Audited)	31-12-2012 (Unaudited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)
PART – I					
1 Income from Operations					
a. Net Sales/ Income from Operations (Net of Excise duty)	2023.12	1465.83	1188.59	6300.51	4972.83
b. Other Operating Income	63.61	51.23	51.54	227.56	179.93
Total Income from operations (net)	2086.73	1517.06	1240.13	6528.07	5152.76
2 Expenditure					
a. Consumption of Raw Materials	1597.07	1492.37	1087.79	5782.54	4115.54
b. Purchase of traded goods	-	-	7.50	-	17.66
c. (Increase)/ Decrease in Stock in trade and work in progress	157.52	(294.65)	(119.53)	(555.59)	19.70
d. Employee Cost	27.69	21.58	17.56	90.56	46.76
e. Depreciation & amortisation	31.07	32.18	23.90	125.82	93.75
f. Other Expenditure	260.20	203.02	165.26	800.80	630.80
g. Total Expenditure	2073.55	1454.50	1182.48	6244.13	4924.21
3 Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	13.18	62.56	57.65	283.94	228.55
4 Other Income	58.67	48.26	2.47	108.77	36.94
5 Profit before finance cost & Exceptional Items (3+4)	71.85	110.82	60.12	392.71	265.49
6 Finance costs	58.24	61.78	49.89	231.31	167.39
7 Profit after finance costs but before Exceptional Items (5-6)	13.61	49.04	10.23	161.40	98.10
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before Tax (7+8)	13.61	49.04	10.23	161.40	98.10
10 Tax expenses	3.34	16.03	-	50.78	31.31
11 Net Profit from Ordinary Activities after tax (9-10)	10.27	33.01	10.23	110.62	66.79
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit (11-/+12)	10.27	33.01	10.23	110.62	66.79
14 Share of profit/ (loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	10.27	33.01	10.23	110.62	66.79

Gujarat Craft Industries Limited

HEAD OFFICE: 431, Santej-Vadsar Road, Santej-382 721, Tal. : Kalol
 Dist. : Gandhinagar, (Gujarat), India Phone: (+91-2764) 286673/121/131 Fax: (+91-2764)286674
 Email : Info@gujaratcraft.com website: www.gujaratcraft.com
 CITY OFFICE: 35, Omkar House, Nr. Swastik Char Rasta, C. G. Road,
 Navrangpura, Ahmedabad - 380 00 009 (Gujarat) India.
 Phone : (+91-79) 26449515, Fax: (+91-79) 26425701



Particulars	Quarter ended on			Year ended on	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013 (Audited)	31-03-2012 (Audited)
17 Paid-up equity shares capital (Face Value Rs. 10/-)	354.33	311.33	311.33	354.33	311.33
18 Reserves excluding Revaluation Reserves				542.65	358.93
19 Earning Per Shares (EPS) Basic and diluted EPS before/after Extraordinary items	0.31	1.06	0.33	3.53	2.15
PART – II					
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	1279310	1279310	12,79,310	1279310
	Percentage of Shareholding	36	41	41	36
2	Promoters and Promoter group Shareholding				
a	Pledged/ Encumbered				
	No. of Shares				
	% of total Shareholding of promoter and promoter group				
	% of the total share capital of the Company				
b	Non-encumbered				
	No. of Shares	2263990	1833990	18,33,990	2263990
	% of total Shareholding of promoter and promoter group	100	100	100	100
	% of the total share capital of the Company	64	59	59	64
B	Investor Complaints				
	3 Months ended 31-03-2013				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Gujarat Craft Industries Limited

HEAD OFFICE: 431, Santej-Vadsar Road, Santej-382 721, Tal. : Kalol
 Dist. : Gandhinagar, (Gujarat), India Phone: (+91-2764) 286673/121/131 Fax: (+91-2764)286674
 Email : Info@gujaratcraft.com website: www.gujaratcraft.com
 CITY OFFICE: 35, Omkar House, Nr. Swastik Char Rasta, C. G. Road,
 Navrangpura, Ahmedabad – 380 00 009 (Gujarat) India.
 Phone : (+91-79) 26449515, Fax: (+91-79) 26425701



Statement of Assets and Liabilities as on 31st March, 2013:

(Rs. In Lacs)

Particulars		As at 31 st March, 2013	As at 31 st March, 2012
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	354.33	311.33
	(b) Reserves and Surplus	542.64	358.93
	(c) Money received against share warrants	286.15	
	Sub-total – Shareholders' funds	1183.12	670.26
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non – current liabilities		
	(a) Long-term borrowings	1486.88	1275.84
	(b) Deferred tax liabilities (net)	138.95	125.84
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	5.91	3.92
	Sub-total – Non-current liabilities	1631.74	1405.60
5	Current liabilities		
	(b) Short-term borrowings	870.40	739.02
	(b) Trade payables	1148.54	620.96
	(c) Other current liabilities	267.77	192.28
	(d) Short-term provisions	26.29	14.01
	Sub-total –Current liabilities	2313.00	1566.27
	TOTAL – EQUITY & LIABILITIES	5127.86	3642.13
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1717.63	1495.02
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	48.57	145.32
	(f) Other non-current assets	17.11	37.73
	Sub-total- non-Current assets	1783.31	1678.07
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1410.17	802.47
	(C) Trade receivables	1577.82	1003.60
	(d) Cash and Cash equivalents	50.74	5.76
	(e) Short-term loan and advances	172.02	148.25
	(f) Other current assets	133.80	3.98
	Sub-total- Current assets	3344.55	1964.06
	TOTAL – ASSETS	5127.86	3642.13

Notes:

- The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
- Figures, wherever required, are regrouped/rearranged.
- The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30th May, 2013
- The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended on 31st march and unaudited published year to date figures up to the third quarter ended on 31st December, which were subject to limited review.
- The Board of Directors in their meeting held on 15th March, 2013 allotted 4,30,000 Equity Shares of Rs. 10/- each at a price of Rs. 27/- per share upon conversion of 4,30,000 Equity Warrants.

For GUJARAT CRAFT INDUSTRIES LIMITED

Date : 30th May, 2013.
 Place : Ahmedabad

ASHOK CHHAJER
MANAGING DIRECTOR