

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
(Pursuant to the Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	<b>Name of Listed Entity</b>	<b>GUJARAT CRAFT INDUSTRIES LIMITED</b>
2	<b>Quarter ending</b>	<b>31ST DECEMBER, 2015</b>
3	<b>Script Code</b>	<b>BSE - 526965; ASE - 20214</b>

**I. Composition of Board of Directors**

Title	Name of the Director	PAN\$ & DIN		Category &	Date of Appointment in the current term/cessation	Tenure* (in years)	No. of Directorship in listed entities including this listed entity (Refer Reg. 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Reg. 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg. 26(1) of Listing Regulations)
		PAN	DIN						
Mr.	Ashok Chhajer	ACTPC0205E	00280185	Executive - Promoter	01-10-2004	-	2	1	-
Mr.	Rishab Chhajer	AHYPC3861G	05184646	Executive - Promoter	13-02-2012	-	-	2	-
Mr.	Kashyap R. Mehta	AAVPM9242K	00005063	Independent	26-09-2014	5	4	7	4
Mr.	Anilkumar Bhandari	ABRPB7523P	02718111	Independent	26-09-2014	5	1	1	1
Ms.	Swati S. Gupta	ANPPG0624A	07144628	Independent	24-09-2015	5	1	-	-

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

Sr.	Name of Committee	Name of Committee members		Category &
1	<b>Audit Committee</b>	1	Anilkumar Bhandari, Chairperson	Independent
		2	Kashyap R. Mehta	Independent
		3	Rishab Chhajer	Executive - Promoter
2	<b>Nomination &amp; Remuneration Committee</b>	1	Anilkumar Bhandari, Chairperson	Independent
		2	Kashyap R. Mehta	Independent
		3	Swati S. Gupta	Independent
3	<b>Risk Management Committee (if applicable)</b>	<b>Not Applicable</b>		
4	<b>Stakeholders Relationship Committee</b>	1	Kashyap R. Mehta, Chairperson	Independent
		2	Rishab Chhajer	Executive - Promoter

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter (i.e. Quarter ended on 30th September, 2015)	Date(s) of Meeting (if any) in the relevant quarter (i.e. Quarter ended on 31st December, 2015)	Maximum gap between any two consecutive (in number of days)
08-07-2015	05-11-2015	84
29-07-2015	-	
13-08-2015	-	

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter (i.e. Quarter ended on 31st December, 2015)	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter (i.e. Quarter ended on 30th September, 2015)	Maximum gap between any two consecutive meetings in number of days*
<b>Audit Committee</b>			
05-11-2015	Yes	13-08-2015	84
<b>Stakeholders' Relationship Committee</b>			
05-11-2015	Yes	13-08-2015	-
<b>Nomination &amp; Remuneration Committee</b>			
-	-	-	-

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	No
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.
<b>Note</b>	
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2. If status is "No" details of non-compliance may be given here.	

VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
a.	Audit Committee
b.	Nomination & remuneration committee
c.	Stakeholders relationship committee
d.	Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:	

for GUJARAT CRAFT INDUSTRIES LIMITED

ASHOK CHHAJER  
MANAGING DIRECTOR

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.