



**GUJARAT CRAFT
INDUSTRIES LTD**

Head office & Works

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[CIN: L29199GJ1984PLC007130]

7th January, 2015

Ahmedabad Stock Exchange Limited- Ahmedabad- 15.
BSE Limited, Mumbai-1.
Madras Stock Exchange Limited, Chennai-1.

**Ref: Company Code No. 20214/526965/GCD
ASE/BSE/MSE**

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended on 31st December, 2014

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
II	Board of Directors	49 (II)		
	(A) Composition of Board	49 (IIA)	Yes	
	(B) Independent Directors	49 (IIB)	Yes	
	(C) Non – executive Directors Compensation & disclosures	49 (IIC)	Yes	
	(D) Other Provisions as to Board and Committees	49 (IID)	Yes	
	(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes		
III	Audit Committee	49 (III)		
	(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
	(B) Meeting of Audit Committee	49 (IIIB)	Yes	
	(C) Powers of Audit Committee	49 (IIIC)	Yes	
	(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes		
IV	Nomination and Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	N.A.	No Material Subsidiary
VI	Risk Management	49 (VI)	Yes	
VII	Related Party Transactions	49 (VII)	Yes	
VIII	Disclosures:	49 (VIII)		
	(A) Related party transactions	49(VIII A)	Yes	
	(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	
	(C) Remuneration of Directors	49(VIII C)	Yes	
	(D) Management	49(VIII D)	Yes	
	(E) Shareholders	49(VIII E)	Yes	
(F) Proceeds from Public Issue, Rights Issues, Preferential issues etc.	49(VIII F)	Yes		
IX	CEO/ CFO Certification	49 (IX)	Yes	
X	Report on Corporate Governance	49 (XI)	Yes	Included in Annual Report 2013-14
XI	Compliance	49 (XI)	Yes	

for GUJARAT CRAFT INDUSTRIES LIMITED,

**ASHOK CHHAJER
MANAGING DIRECTOR**