



GUJARAT CRAFT
INDUSTRIES LTD

[CIN: L29199GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014

(Rs. In Lacs)

Particulars	Quarter ended on			9 Months ended on		Year ended on 31-03-2014 (Audited)	
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013		
PART – I							
1	Income from Operations						
	a. Net Sales/ Income from Operations (Net of Excise duty)	2234.77	2584.51	2377.03	6662.02	6349.63	8818.59
	b. Other Operating Income	138.78	87.75	62.69	285.39	224.22	307.91
	Total Income from operations(net)	2373.55	2672.26	2439.72	6947.41	6573.85	9126.50
2	Expenditure						
	a. Consumption of Raw Materials	1742.98	2119.24	2172.37	5656.21	6004.35	8261.72
	b. Purchase of traded goods	-	35.79	-	35.79	-	-
	c. (Increase) /Decrease in Stock in trade and work in progress	129.52	(54.21)	(195.85)	(260.42)	(813.10)	(1169.05)
	d. Employee Cost	33.95	35.65	26.88	102.05	78.85	109.28
	e. Depreciation & amortisation	46.63	46.28	32.03	137.61	95.79	131.98
	f. Other Expenditure	341.64	364.21	308.84	973.42	913.73	1341.07
	g. Total Expenditure	2294.72	2546.96	2344.27	6644.66	6279.62	8675.00
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	78.83	125.30	95.45	302.75	294.23	451.50
4	Other Income	30.46	19.92	1.86	98.72	4.03	8.39
5	Profit before finance cost & Exceptional Items (3+4)	109.29	145.22	97.31	401.47	298.26	459.89
6	Finance costs	72.66	100.48	55.88	274.94	172.19	281.45
7	Profit after finance costs but before Exceptional Items (5-6)	36.63	44.74	41.43	126.53	126.07	178.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	36.63	44.74	41.43	126.53	126.07	178.44
10	Tax expenses	12.94	15.35	13.43	43.70	41.93	61.48
11	Net Profit from Ordinary Activities after tax (9-10)	23.69	29.39	28.00	82.83	84.14	116.96
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (11-/+12)	23.69	29.39	28.00	82.83	84.14	116.96
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	23.69	29.39	28.00	82.83	84.14	116.96



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Particulars	Quarter ended on			9 Months ended on		Year ended on 31-03-2014 (Audited)
	31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	
17 Paid-up equity shares capital (Face Value Rs. 10/-)	488.83	488.83	410.83	488.83	410.83	410.83
18 Reserves excluding Revaluation Reserves						755.66
19 Earning Per Shares (EPS)- Basic before/after Extraordinary items	0.48	0.60	0.70	1.70	2.29	3.10
Earning Per Shares (EPS)- diluted before/after Extraordinary items	0.48	0.60	0.57	1.70	1.72	2.57
PART – II						
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of Shares	1279310	1279310	1279310	1279310	1279310
	Percentage of Shareholding	26	26	31	26	31
2	Promoters and Promoter group Shareholding					
a	Pledged/ Encumbered					
	No. of Shares	NIL				
	% of total Shareholding of promoter and promoter group	NIL				
	% of the total share capital of the Company	NIL				
b	Non-encumbered					
	No. of Shares	3608990	3608990	2828990	3608990	2828990
	% of total Shareholding of promoter and promoter group	100	100	100	100	100
	% of the total share capital of the Company	74	74	69	74	69
B	Investor Complaints					
	3 Months ended 31-12-2014					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	1				

Notes:

1	The Company is operating only in one segment of “plastic packing material.” Hence segment reporting is not given.
2	Figures, wherever required, are regrouped/ rearranged.
3	Consequent to the enactment of the Companies Act, 2013 and its applicability for accounting periods commencing after 01-04-2014, the company is reviewing its policy of providing depreciation on tangible fixed assets and accordingly reassessing remaining useful lives of the assets as on 01-04-2014. The company has reworked depreciation with reference to the useful lives of the fixed assets prescribed by schedule II of the act except in respect of continuous process plant tangible fixed assets. In respect of continuous process plant, during the quarter, the company based on technical evaluation, has identified the assets and reassessed the remaining useful lives and reworked depreciation accordingly. As per the schedule –II of the act, in respect of assets whose life has already exhausted, the carrying value as at 01-04-2014 Rs. 9.47 Lacs (net of deferred tax) has been adjusted to general reserve and in other cases the carrying value is depreciated over the useful lives of assets and recognized in the statement of profit and loss. Had the company followed earlier depreciation policy, the depreciation charge for the quarter would have higher by Rs. 6.96 Lacs and profit before tax would have been lower by Rs. 6.96 Lacs.
4	The above results have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 13.02.2015. The above results are also reviewed by the Auditors and Limited Review Report has been received.

For **GUJARAT CRAFT INDUSTRIES LIMITED**

Date: 13th February, 2015
Place: Ahmedabad

ASHOK CHHAJER
MANAGING DIRECTOR