



**GUJARAT CRAFT
INDUSTRIES LTD**

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph.: +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph.: +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

[CIN: L29199GJ1984PLC007130]

(Rs. In lakhs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31 ST MARCH, 2017						
Particulars		3 months ended on			Year ended on	Previous Year ended on
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	2887.96	2368.47	3135.17	9761.85	11534.62
2	Other income	0.28	24.16	28.02	37.03	36.10
3	Total Revenue (1+2)	2888.24	2392.63	3163.19	9798.88	11570.72
4	Expenses					
	a. Cost of materials consumed	1952.62	1752.55	1996.37	7544.37	7577.24
	b. Purchases of stock-in-trade	97.56	-	-	97.56	71.93
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.87	17.74	546.39	(536.31)	1290.52
	d. Employee benefits expense	57.43	47.53	51.30	199.18	176.88
	e. Finance costs	128.33	67.35	125.73	327.59	422.28
	f. Depreciation & amortisation expense	42.26	43.01	43.13	172.21	173.78
	g. Other expenses	488.38	407.98	339.95	1787.13	1651.22
	Total Expenses	2845.45	2336.16	3102.87	9591.73	11363.85
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	42.79	56.47	60.32	207.15	206.87
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	42.79	56.47	60.32	207.15	206.87
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	42.79	56.47	60.32	207.15	206.87
10	Tax expense:	14.63	18.65	23.34	58.90	73.02
11	Profit (Loss) for the period from continuing operations (9-10)	28.16	37.82	36.98	148.25	133.85
12	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	28.16	37.82	36.98	148.25	133.85
16	Earnings Per Share of Rs.10 each					
	- Basic & Diluted	0.57	0.77	0.76	3.03	2.74



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Sr. No.	Particulars	As at 31-03-2017	As at 31-03-2016	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
a	Share Capital	488.83	488.83	
b	Reserves and Surplus	1244.74	1096.49	
c	Money received against share warrants	-	-	
	Sub-total - Shareholders' funds	1733.57	1585.32	
2	Share application money pending allotment		-	
3	Non-current liabilities			
a	Long-term borrowings	1863.32	2107.21	
b	Deferred tax liabilities (net)	253.45	258.58	
c	Other long-term liabilities	-	-	
d	Long-term provisions	22.27	17.03	
	Sub-total - Non-current liabilities	2139.04	2382.82	
4	Current liabilities			
a	Short-term borrowings	1607.82	1664.43	
b	Trade payables			
i	total outstanding dues of micro enterprises and small enterprises; and	-	-	
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	2112.52	1899.57	
c	Other current liabilities	733.93	440.73	
d	Short-term provisions	45.53	42.06	
	Sub-total - Current liabilities	4499.80	4046.79	
	TOTAL - EQUITY AND LIABILITIES	8372.41	8014.93	
B	ASSETS			
1	Non-current assets			
a	i	Property, Plant and Equipment	2058.42	2146.19
	ii	Intangible assets	-	-
	iii	Capital work-in-progress	-	6.95
	iv	Intangible assets under development	-	-
b	Non-current investments	3.80	3.80	
c	Deferred tax assets (net)	-	-	
d	Long-term loans and advances	73.56	93.56	
e	Other non-current assets	32.71	2.46	
	Sub-total - Non-current assets	2168.49	2252.96	
2	Current assets			
a	Current investments	-	-	
b	Inventories	2287.42	1744.89	
c	Trade receivables	3304.24	3261.36	
d	Cash and cash equivalents	136.56	137.55	
e	Short-term loans and advances	235.30	218.59	
f	Other current assets	240.40	399.58	
	Sub-total - Current assets	6203.92	5761.97	
	TOTAL- ASSETS	8372.41	8014.93	



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Notes:

1	The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 th May, 2017
5	The figures of the quarter ended 31 st March, 2017 are the balancing figures between audited figures in respect of the financial year ended 31 st March, 2017 and the published year-to-date figures up to the third quarter of the relevant financial year.

Date: 30th May, 2017
Place: Ahmedabad

FOR GUJARAT CRAFT INDUSTRIES LIMITED


**ASHOK CHHAJER
MANAGING DIRECTOR**