

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | **Web:** www.gujaratcraft.com

[CIN: L29199GJ1984PLC007130]

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs. In lacs)

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED ON 31 ST MARCH, 2016					
Particulars	3 months ended on			Year ended on 31-03-2016	Previous Year ended on 31-03-2015
	31-03-2016	31-12-2015	31-03-2015		
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations				
	a. Net Sales/ Income from Operations (Net of Excise duty)	2942.03	2850.67	2007.43	10829.04
	b. Other Operating Income	193.14	213.75	138.79	635.96
	Total Income from operations(net)	3135.17	3064.42	2146.22	11465.00
2	Expenses				
	a. Cost of Materials consumed	1996.37	1777.77	1518.23	7577.24
	b. Purchase of stock-in-trade	-	-	102.66	71.93
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	546.39	614.37	(126.32)	1290.52
	d. Employee benefits expense	51.30	45.20	48.49	176.88
	e. Depreciation & amortisation expense	43.13	43.84	47.38	173.78
	f. Other expenses	339.95	453.92	496.33	1651.27
	Total Expenses	2977.14	2935.10	2086.77	10941.62
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	158.03	129.32	59.45	523.38
4	Other Income	28.02	19.46	40.59	105.77
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	186.05	148.78	100.04	629.15
6	Finance costs	125.73	98.16	84.32	422.28
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	60.32	50.62	15.72	206.87
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	60.32	50.62	15.72	206.87
10	Tax expense	23.34	16.76	14.91	73.02
11	Net Profit from Ordinary Activities after tax (9-10)	39.98	33.86	0.81	133.85



**GUJARAT CRAFT
INDUSTRIES LTD**

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Particulars		3 months ended on			Year ended on	Previous Year ended on
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	36.98	33.86	0.81	133.85	83.64
14	Share of Profit/ (Loss) of associates	Not Applicable				
15	Minority interest					
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	36.98	33.86	0.81	488.83	83.64
17	Paid-up equity share capital (Face Value per share Rs. 10/-)	488.83	488.83	488.83	488.83	488.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1096.49	962.64
19	Earnings Per Share of Rs. 10/- each (i) (before Extraordinary items) (not annualised)					
	Basic	0.76	0.69	0.01	2.74	1.71
	diluted	0.76	0.69	0.01	2.74	1.71
19	Earnings Per Share of Rs. 10/- each (ii) (after Extraordinary items) (not annualised)					
	Basic	0.76	0.69	0.01	2.74	1.71
	diluted	0.76	0.69	0.01	2.74	1.71

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars		As at 31 st March, 2016	As at 31 st March, 2015
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	488.83	488.83
	(b) Reserves and Surplus	1096.49	962.64
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	1585.32	1451.47
2	Share application money pending allotment		
3	Minority interest		
4	Non – current liabilities		
	(a) Long-term borrowings	2107.21	3184.49
	(b) Deferred tax liabilities (net)	258.58	237.02
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	17.03	13.86
	Sub-total – Non-current liabilities	2382.82	3435.37
5	Current liabilities		
	(b) Short-term borrowings	1664.43	1621.05
	(b) Trade payables	1899.57	1807.69
	(c) Other current liabilities	440.73	388.81
	(d) Short-term provisions	42.06	31.98
	Sub-total – Current liabilities	4046.79	3849.53
	TOTAL – EQUITY & LIABILITIES	8014.93	8736.37
B	Assets		
1	Non-current assets		
	(a) Fixed assets	2153.14	2267.32
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	3.80	3.80
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	93.56	99.68
	(f) Other non-current assets	2.46	35.19
	Sub-total- non-Current assets	2252.96	2405.99
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1744.89	2987.34
	(C) Trade receivables	3261.36	2760.84
	(d) Cash and Cash equivalents	137.55	106.91
	(e) Short-term loan and advances	218.59	230.93
	(f) Other current assets	399.58	244.36
	Sub-total- Current assets	5761.97	6330.38
	TOTAL – ASSETS	8014.93	8736.37

Notes:

1	The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
2	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 27 th May, 2016.
5	The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended on 31 st March, 2016 and unaudited published year to date figures up to the third quarter ended on 31 st December, 2015 which were subject to limited review.

FOR GUJARAT CRAFT INDUSTRIES LIMITED

Date: 27th May, 2016
Place: Ahmedabad

**ASHOK CHHAJER
MANAGING DIRECTOR**