



GUJARAT CRAFT
INDUSTRIES LTD

[CIN: L29199GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248339 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

12th November, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

Ahmedabad Stock Exchange Limited,

Kamdhenu Complex, 1st Floor,
Opp. Sahajanand College,
Panjara Pole, Ambawadi,
Ahmedabad - 380 015

Company Code No. 20214

Dear Sirs,

**Sub: Submission of Unaudited Financial Results for the quarter
ended on 30th September, 2016**

We refer to our letter dated 25th October, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2016.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for GUJARAT CRAFT INDUSTRIES LIMITED


ASHOK CHHAJMER
MANAGING DIRECTOR

Encl: As above.



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Part I		(Rs. In lacs)				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30 TH SEPTEMBER, 2016						
Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 To 30-09-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
a. Net Sales/ Income from Operations (Net of Excise duty)	1882.76	2291.35	2599.89	4174.11	5036.34	10829.04
b. Other Operating Income	116.74	142.41	131.18	259.15	229.07	635.96
Total Income from operations(net)	1999.50	2433.76	2731.07	4433.26	5265.41	11465.00
2	Expenses					
a. Cost of Materials consumed	1973.52	1865.68	1906.88	3839.20	3803.10	7577.24
b. Purchase of stock-in-trade	-	-	49.31	-	71.93	71.93
c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	(568.01)	(64.91)	117.24	(632.92)	129.76	1290.52
d. Employee benefits expense	40.11	35.69	41.31	75.80	80.38	176.88
e. Depreciation & amortisation expense	43.54	43.40	43.48	86.94	86.81	173.78
f. Other expenses	462.49	446.70	449.64	909.19	857.40	1651.27
Total Expenses	1951.65	2326.56	2607.86	4278.21	5029.38	10941.62
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)					
	47.85	107.20	123.21	155.05	236.03	523.38
4	Other Income					
	51.99	32.76	33.25	84.75	58.29	105.77
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)					
	99.84	139.96	156.46	239.80	294.32	629.15
6	Finance costs					
	47.53	84.38	107.37	131.91	198.39	422.28
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)					
	52.31	55.58	49.09	107.89	95.93	206.87
8	Exceptional Items					
	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)					
	52.31	55.58	49.09	107.89	95.93	206.87
10	Tax expense					
	19.33	6.29	21.51	25.62	32.92	73.02
11	Net Profit from Ordinary Activities after tax (9-10)					
	32.98	49.29	27.58	82.27	63.01	133.85





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Particulars	3 months ended on			Year to date (Cumulative)		Previous Year ended on 31-03-2016
	30-09-2016	30-06-2016	30-09-2015	01-04-2016 to 30-09-2016	01-04-2015 to 30-09-2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	32.98	49.29	27.58	82.27	63.01	133.85
14 Share of Profit of associates						
15 Minority interest						
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	32.98	49.29	27.58	82.27	63.01	133.85
17 Paid-up equity shares capital (Face Value per share Rs.10/-)	488.83	488.83	488.83	488.83	488.83	488.83
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1096.49
19(i) Earnings Per Share of Rs.10/- each (before Extraordinary items) (not annualised)						
- Basic	0.67	1.01	0.57	1.68	1.29	2.74
- diluted	0.67	1.01	0.57	1.68	1.29	2.74
19(ii) Earnings Per Share of Rs.10/- each (after Extraordinary items) (not annualised)						
- Basic	0.67	1.01	0.57	1.68	1.29	2.74
- diluted	0.67	1.01	0.57	1.68	1.29	2.74





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STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 30 th September, 2016 (Unaudited)	As at 31 st March, 2016 (Audited)
A	Equity & Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	488.83	488.83
	(b) Reserves and Surplus	1178.76	1096.49
	(c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	1667.59	1585.32
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non – current liabilities		
	(a) Long-term borrowings	2017.63	2107.21
	(b) Deferred tax liabilities (net)	247.93	258.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	17.03	17.03
	Sub-total – Non-current liabilities	2282.59	2382.83
5	Current liabilities		
	(a) Short-term borrowings	1564.72	1664.43
	(b) Trade payables	2036.69	1899.57
	(c) Other current liabilities	314.19	440.73
	(d) Short-term provisions	40.31	42.06
	Sub-total – Current liabilities	3955.91	4046.79
	TOTAL – EQUITY & LIABILITIES	7906.09	8014.93
B	Assets		
1	Non-current assets		
	(a) Fixed assets	2091.05	2153.14
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	3.80	3.80
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	96.07	93.56
	(f) Other non-current assets	-	2.46
	Sub-total- non-Current assets	2190.92	2252.96
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2269.99	1744.89
	(c) Trade receivables	2790.75	3261.36
	(d) Cash and Cash equivalents	144.84	137.55
	(e) Short-term loan and advances	235.52	218.59
	(f) Other current assets	274.07	399.58
	Sub-total- Current assets	5715.17	5761.97
	TOTAL – ASSETS	7906.06	8014.93

Notes:

1	The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 th November, 2016.

Date: 12th November, 2016
Place: Ahmedabad

For GUJARAT CRAFT INDUSTRIES LIMITED


ASHOK CHHAJJAR
MANAGING DIRECTOR