



GUJARAT CRAFT  
INDUSTRIES LTD

**Head office & Works**

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA  
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

**Ahmedabad Office**

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA  
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

[CIN: L29199GJ1984PLC007130]

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2014**

(Rs. In Lacs)

Particulars	Quarter ended on			Cumulative		Year ended on 31-03-2014 (Audited)	
	30-09-2014	30-06-2014	30-09-2013	01-04-2014 to 30-09-2014	01-04-2013 to 30-09-2013		
<b>PART – I</b>							
1	<b>Income from Operations</b>						
	a. Net Sales/ Income from Operations (Net of Excise duty)	2584.51	1842.74	2379.92	4427.25	3972.60	8818.59
	b. Other Operating Income	87.75	58.86	88.34	146.61	161.53	307.91
	Total Income from operations(net)	2672.26	1901.60	2468.26	4573.86	4134.13	9126.50
2	<b>Expenditure</b>						
	a. Consumption of Raw Materials	2119.24	1793.99	2358.32	3913.23	3831.98	8261.72
	b. Purchase of traded goods	35.79	-	-	35.79		-
	c. (Increase) /Decrease in Stock in trade and work in progress	(54.21)	(335.73)	(410.65)	(389.94)	(617.25)	(1169.05)
	d. Employee Cost	35.65	32.45	25.63	68.10	51.97	109.28
	e. Depreciation & amortisation	46.28	44.70	32.50	90.98	63.76	131.98
	f. Other Expenditure	364.21	267.57	366.16	631.78	604.89	1341.07
	g. Total Expenditure	2546.96	1802.98	2371.96	4349.94	3935.35	8675.00
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	125.30	98.62	96.30	223.92	198.78	451.50
4	Other Income	19.92	48.34	0.94	68.26	2.17	8.39
5	Profit before finance cost & Exceptional Items (3+4)	145.22	146.96	97.24	292.18	200.95	459.89
6	Finance costs	100.48	101.80	51.86	202.28	116.31	281.45
7	Profit after finance costs but before Exceptional Items (5-6)	44.74	45.16	45.38	89.90	84.64	178.44
8	Exceptional Items	-	-	-		-	-
9	Profit from Ordinary Activities before Tax (7+8)	44.74	45.16	45.38	89.90	84.64	178.44
10	Tax expenses	15.35	15.41	15.75	30.76	28.50	61.48
11	Profit from Ordinary Activities after tax (9-10)	29.39	29.75	29.63	59.14	56.14	116.96
12	Extraordinary Items (net of tax expense)	-	-	-	-		-
13	Net Profit (11-/12)	29.39	29.75	29.63	59.14	56.14	116.96
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	29.39	29.75	29.63	59.14	56.14	116.96



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Particulars	Quarter ended on			Cumulative		Year ended on 31-03-2014 (Audited)	
	30-09-2014	30-06-2014	30-09-2013	01-04-2014 to 30-09-2014	01-04-2013 to 30-09-2013		
17	Paid-up equity shares capital (Face Value Rs. 10/-)	488.83	488.83	354.33	488.83	354.33	410.83
18	Reserves excluding Revaluation Reserves						755.66
19	Earning Per Shares (EPS)- Basic before/after Extraordinary items	0.60	0.61	0.84	1.21	1.58	3.10
	Earning Per Shares (EPS)- diluted before/after Extraordinary items	0.60	0.61	0.61	1.21	1.15	2.57
<b>PART – II</b>							
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	Number of Shares	1279310	1279310	1279310	1279310	1279310	1279310
	Percentage of Shareholding	26	26	36	26	36	31
2	Promoters and Promoter group Shareholding						
a	Pledged/ Encumbered						
	No. of Shares						
	% of total Shareholding of promoter and promoter group	NIL					
	% of the total share capital of the Company						
b	Non-encumbered						
	No. of Shares	3608990	3608990	2263990	3608990	2263990	2828990
	% of total Shareholding of promoter and promoter group	100	100	100	100	100	100
	% of the total share capital of the Company	74	74	64	74	64	69
<b>B</b>	<b>Investor Complaints</b>	3 Months ended 30-09-2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



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**Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2014**

(Rs. In lacs)

Particulars		As at 30 <sup>th</sup> September, 2014	As at 31 <sup>st</sup> March, 2014
<b>A</b>	<b>Equity &amp; Liabilities</b>		
<b>1</b>	Shareholders' Funds		
	(a) Share Capital	488.83	410.83
	(b) Reserves and Surplus	938.12	755.66
	(c) Money received against warrant	-	210.60
	<b>Sub-total – Shareholders' funds</b>	<b>1426.95</b>	<b>1377.09</b>
<b>2</b>	<b>Non – current liabilities</b>		
	(a) Long-term borrowings	2768.70	2797.69
	(b) Deferred tax liabilities (net)	212.31	186.00
	(c ) Long-term provisions	7.23	7.23
	<b>Sub-total – Non-current liabilities</b>	<b>2988.24</b>	<b>2990.92</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1990.67	1615.17
	(b) Trade payables	2124.13	2060.35
	(c) Other current liabilities	304.66	367.90
	(d ) Short-term provisions	50.19	26.93
	<b>Sub-total –Current liabilities</b>	<b>4469.65</b>	<b>4070.35</b>
	<b>TOTAL – EQUITY &amp; LIABILITIES</b>	<b>8884.84</b>	<b>8438.36</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	Non-current assets		
	(a) Fixed assets	2438.11	2410.76
	(b) Long-term loans and advances	69.86	142.16
	(c) Other non-current assets	67.87	49.44
	<b>Sub-total- non-Current assets</b>	<b>2575.84</b>	<b>2602.36</b>
<b>2</b>	Current assets		
	(a) Inventories	2924.15	2595.26
	(b ) Trade receivables	2770.84	2634.79
	(c) Cash and Cash equivalents	65.48	71.11
	(d) Short-term loan and advances	385.42	353.76
	(e) Other current assets	163.11	181.08
	<b>Sub-total- Current assets</b>	<b>6309.00</b>	<b>5836.00</b>
	<b>TOTAL – ASSETS</b>	<b>8884.84</b>	<b>8438.36</b>

**Notes:**

1	The Company is operating only in one segment of “plastic packing material.” Hence segment reporting is not given.
2	Figures, wherever required, are regrouped/ rearranged.
3	Consequent to the enactment of the companies act, 2013 and its applicability for accounting periods commencing after 01-04-2014, the company is reviewing its policy of providing depreciation on tangible fixed assets and accordingly reassessing remaining useful lives of the assets as on 01-04-2014. The company has reworked depreciation with reference to the useful lives of the fixed assets prescribed by schedule II of the act except in respect of continuous process plant tangible fixed assets. In respect of continuous process plant, during the quarter, the company based on technical evaluation, has identified the assets and reassessed the remaining useful lives and reworked depreciation accordingly. As per the schedule –II of the act, in respect of assets whose life has already exhausted, the carrying value as at 01-04-2014 Rs. 9.47 Lacs (net of deferred tax) has been adjusted to general reserve and in other cases the carrying value is depreciated over the useful lives of assets and recognized in the statement of profit and loss. Had the company followed earlier depreciation policy, the depreciation charge for the quarter would have higher by Rs. 6.96 Lacs and profit before tax would have been lower by Rs. 6.96 Lacs.
4	The above results have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 14.11.2014. The above results are also reviewed by the Auditors and Limited Review Report has been received.

**For GUJARAT CRAFT INDUSTRIES LIMITED**

Date: 14<sup>th</sup> November, 2014  
Place: Ahmedabad

**ASHOK CHHAJER**  
**MANAGING DIRECTOR**