



**GUJARAT CRAFT  
INDUSTRIES LTD**

[CIN: L29199GJ1984PLC007130]

**Head office & Works**

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA  
Ph. : +91 2764 286673/121/131 | Fax.: + 91 2764 286674

**Ahmedabad Office**

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA  
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

**E-mail:** info@gujaratcraft.com | **Web:** www.gujaratcraft.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2014**

(Rs. In lacs)

Particulars		Quarter ended on			Year ended on
		30-06-2014	31-03-2014	30-06-2013	31-03-2014 (Audited)
<b>PART – I</b>					
1	<b>Income from Operations</b>				
	a. Net Sales/ Income from Operations (Net of Excise duty)	1842.74	2468.96	1592.68	8818.59
	b. Other Operating Income	58.86	83.69	73.19	307.91
	Total Income from operations(net)	1901.60	2552.65	1665.87	9126.50
2	<b>Expenditure</b>				
	a. Consumption of Raw Materials	1793.99	2257.37	1473.66	8261.72
	b. Purchase of traded goods	-	-	-	-
	c. (Increase)/Decrease in Stock in trade and work in progress	(335.73)	(355.95)	(206.60)	(1169.05)
	d. Employee Cost	32.45	30.43	26.34	109.28
	e. Depreciation & amortisation	44.70	36.19	31.26	131.98
	f. Other Expenditure	267.57	427.34	238.73	1341.07
	Total Expenditure	1802.98	2395.38	1563.39	8675.00
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	98.62	157.27	102.48	451.50
4	Other Income	48.34	4.36	1.23	8.39
5	Profit before finance cost & Exceptional Items (3+4)	146.96	161.63	103.71	459.89
6	Finance costs	101.80	109.26	64.45	281.45
7	Net Profit after finance costs but before Exceptional Items (5-6)	45.16	52.37	39.26	178.44
8	Exceptional Items	-	-	-	-
9	Net Profit from Ordinary Activities before Tax (7+8)	45.16	52.37	39.26	178.44
10	Tax expenses- Current	15.41	19.55	12.75	61.48
	Deferred	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	29.75	32.82	26.51	116.96
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit (11-/+12)	29.75	32.82	26.51	116.96
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	29.75	32.82	26.51	116.96



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Particulars		Quarter ended on			Year ended on
		30-06-2014	31-03-2014	30-06-2013	31-03-2014 (Audited)
17	Paid-up equity shares capital (Face Value Rs.10/- each)	488.83	410.83	354.33	410.83
18	Reserves excluding Revaluation Reserves				755.66
19	Earning Per Shares (EPS)- Basic before/after Extraordinary items	0.61	0.81	0.75	3.10
	Earning Per Shares (EPS)- diluted before/after Extraordinary items	0.61	0.72	0.54	2.57
<b>PART – II</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	Public Shareholding				
	Number of Shares	1279310	1279310	1279310	1279310
	Percentage of Shareholding	26	31	36	31
<b>2</b>	Promoters and Promoter group Shareholding				
<b>a</b>	Pledged/ Encumbered	Nil			
<b>b</b>	Non-encumbered				
	No. of Shares	3608990	2828990	2263990	2828990
	% of total Shareholding of promoter and promoter group	100	100	100	100
	% of the total share capital of the Company	74	69	64	69
<b>B</b>	<b>Investor Complaints</b>	3 Months ended 30-06-2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

**Notes:**

1.	The Company is operating only in one segment i.e. plastic packing material. Hence segment reporting is not given.
2.	The Board of Directors have allotted 7,80,000 Equity Shares of Rs. 10/- each at a premium of Rs. 17/- per share on 28 <sup>th</sup> April, 2014 on conversion of Warrants which were earlier issued to Promoters on a preferential basis.
3.	Consequent to the enactment of the companies act, 2013 and its applicability for accounting periods commencing after 01-04-2014, the company is reviewing its policy of providing depreciation on tangible fixed assets as on 01-04-2014 and accordingly in the process of reassessing useful lives of the assets as on 01-04-2014. Meanwhile the company has reworked depreciation with reference to the useful lives of the fixed assets prescribed by schedule II of the act. As per the schedule –II of the act, in respect of assets whose life has already exhausted, the carrying value as at 01-04-2014 ` 9.47 Lacs (net of deferred tax) has been adjusted to general reserve and in other cases the carrying value is depreciated over the useful lives of assets and recognized in the statement of profit and loss. Had the company followed earlier depreciation policy, the depreciation charge for the quarter would have been higher by Rs. 4.11 Lacs and profit before tax would have been lower by Rs. 4.11 Lacs.
4.	This being the 1 <sup>st</sup> quarter of the year 2014-15, quarterly figures may be treated as year-to-date figures also.
5.	The figures for the quarter ended 31 <sup>st</sup> March, 2014 are the balancing figures between Audited figures in respect of the full financial year 2013-14 and the year to date figures up to the third quarter ending 31 <sup>st</sup> December, 2013.
6.	The above results have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 13.08.2014. The above results are also reviewed by the Auditors and Limited Review Report has been received.
7.	Figures, wherever required, are regrouped/ rearranged.

**For GUJARAT CRAFT INDUSTRIES LIMITED**

Ashok kumar Chhajjer

**ASHOK CHHAJER  
MANAGING DIRECTOR**

Date: 13<sup>th</sup> August, 2014.  
Place : Ahmedabad