

Head Office & Works

431, Santej-Vadsar Road, Santej - 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph.: +91 2764 286131, +91 2764 248339/42 | M.9909950534 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | **Web:** www.gujaratcraft.com
An ISO-9001 Certified Company

[CIN: L25111GJ1984PLC007130]

26th July, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Company Code No. 526965

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in their meeting held today i.e. on 26th July, 2025 has decided to:

1. Convene the 41st Annual General Meeting ('AGM') of the Shareholders/Members of the Company on Monday, the 29th September, 2025 at 1:00 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 9/2024 dated 19th September, 2024 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ('MCA circulars') read with the earlier circulars of SEBI and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 3rd October, 2024 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Pursuant to Regulation 42 of the SEBI Listing Regulations, the Board of the Company has fixed Monday, 22nd September, 2025 as the Record Date for determining the Members/Shareholders entitled to receive the final dividend for the FY 2024-25, if declared at the said 41st AGM.

The payment of aforesaid dividend, if any, will be made on or after 29th September, 2025 within the statutory time limit.

3. The Company has provided its Shareholders, the facility to cast their vote by electronic means i.e. 'Remote e-voting' and 'e-voting system during the AGM' on all the proposed Resolutions set forth in the Notice of 41st AGM. The details of 'Remote e-voting' are given under:

1	Date & Time of commencement of Remote e-voting	at 9:00 a.m. on 26 th September, 2025
2	Date & Time of end of Remote e-voting	at 5:00 p.m. on 28 th September, 2025
3	Cut-off date for determining rights of entitlement of Remote e-voting	22 nd September, 2025
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

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4. The Board in their meeting held today, based on the recommendation of the Nomination and Remuneration Committee of the Company ('NRC'), also considered and approved the appointment of Mr. Parth B. Thakkar (DIN: 10709057), as an Additional Director (Non-Executive & Independent Director) of the Company for a term of five consecutive years w.e.f. 1st September, 2025 subject to approval of members/shareholders of the Company. In accordance with Regulation 30 of Listing Regulations, the necessary disclosures are mentioned at Annexure – 1.
5. The Board in their meeting held today, has also elevated Mr. Rishab Chhajer, the Joint Managing Director of the Company with additional charge as Chairman and now his designation will be Chairman and Jt. Managing Director of the Company.
6. The Board, in their meeting held today, also considered and approved:
 - a) Recommendation for appointment of M/s. Nishant Pandya & Associates, Practising Company Secretaries as Secretarial Auditors of the Company to conduct Secretarial Audit for a term of five (5) consecutive years commencing from FY 2025-26 to FY 2029-30, subject to shareholders approval at ensuing 41st AGM of the Company. The necessary disclosures under Regulation 30 of Listing Regulations are mentioned at Annexure – 2.
 - b) Re-constituted Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 1st September, 2025, the details of which is attached as Annexure – 3.
 - c) Re-appointment of Mr. Rishab Chhajer (DIN: 05184646) as Chairman & Managing Director of the Company for a period of three years with effect from 13th February, 2026, subject to approval of members / shareholders of the Company at ensuing 41st AGM of the Company. The necessary disclosures under Regulation 30 of Listing Regulations are mentioned at Annexure – 1.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

Kindly take the above on record.

The Board meeting was commenced at 1:00 p.m. and concluded at 3:40 p.m.

Thanking you,
Yours faithfully,

for GUJARAT CRAFT INDUSTRIES LIMITED

**SEJAL KANBI
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above

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Annexure - 1

Brief Profile of the Director appointed/re-appointed:

Name of Director	Mr. Parth B. Thakkar (DIN: 10709057)	Mr. Rishab Chhajer (DIN: 05184646)
Category of Director	Non-Executive Independent	Chairman & Managing Director
Qualification of Director	Company Secretary, B.com and LLB	Bachelor of Industrial Engineering
Brief profile & Experience/Expertise in Specific Functional Areas of Director	<p>He is an Associate Member of Institute of Company Secretaries of India (ICSI).</p> <p>He has wide experience in the field of Company Law, Corporate Laws & SEBI Laws for more than 5 years. He has been providing his intelligence towards Corporate laws issues to develop the Company as a Compliant entity whenever required. He is associated with Promact Impex as a Company Secretary for more than 5 years handling company law and secretarial matters of the Company and presently he is associated with Technichem Organics Limited as Company secretary and Compliance Officer.</p>	<p>He has an experience in Industrial Engineering and Business Administration. He has also experience in international sales, marketing and production management</p>
Date of Appointment	Appointment with effect from 1 st September, 2025	With effect from 13 th February, 2026
Reason for change	Appointment	The existing term of Mr. Rishab Chhajer as Joint Managing Director of the Company is expiring on 12 th February, 2026 and in view of the continued responsibilities shouldered by him and based on the recommendation of Nomination and Remuneration Committee the Board of Directors in

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Name of Director	Mr. Parth B. Thakkar (DIN: 10709057)	Mr. Rishab Chhajer (DIN: 05184646)
		their meeting held on 26 th July, 2025 has appointed Mr. Rishab Chhajer as Chairman & Managing Director of the Company for a period of three years w.e.f. 13 th February, 2026.
Terms of Appointment	Appointment as Additional Independent Director (Non-Executive) of the Company for a term of 5 consecutive years w.e.f. 1 st September, 2025, subject to the approval of the members/shareholders of the Company	The appointment of Mr. Rishab Chhajer as Chairman & Managing Director of the Company for a period of three years w.e.f. 13 th February, 2026 is subject to approval of shareholders/members at the ensuing 41 st AGM of the Company.
Shareholding of Director in the Company	NIL	7,25,000 Equity Shares
Relationship between Directors	Not related	Not related
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	It is hereby affirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority of any SEBI order or any other such authority.	It is hereby affirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority of any SEBI order or any other such authority.

for GUJARAT CRAFT INDUSTRIES LIMITED

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Annexure - 2

The disclosure with regard to appointment of Secretarial Auditor:

Sr. No.	Disclosure requirement	Details of Secretarial Auditor
(a)	Name of Auditors	M/s. Nishant Pandya & Associates, Practising Company Secretaries
(b)	Reason for change	Appointment
(c)	Date of recommendation & Terms for Appointment	26 th July, 2025 Board of Directors in its meeting held on 26 th July, 2025 recommended appointment of M/s. Nishant Pandya & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit for financial years commencing from FY 2025-26 to FY 2029-30 subject to approval of shareholders/members at the ensuing AGM.
(d)	Brief Profile	M/s. Nishant Pandya & Associates, Practising Company Secretaries firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI). Mr. Nishant Pandya, Proprietor of M/s. Nishant Pandya & Associates holds degree of B.Com. & ACS. He is a Company Secretary in practice since more than 6 years. He has experience in Corporate Laws & Finance. The firm focusses on providing comprehensive professional services in Corporate Laws and SEBI Regulations.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	None

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Annexure - 3

A. Reconstitution of the Nomination & Remuneration Committee with following as members w.e.f. 1st September, 2025:

Sr. No.	Name	Committee Position	Company Designation
1	Ms. Anal R. Desai	Chairperson	Non-Executive & Independent Director
2	Mr. Hitendra Chopra	Member	Non-Executive & Independent Director
3	Mr. Parth B. Thakkar	Member	Non-Executive & Independent Director

B. Reconstitution of the Stakeholders Relationship Committee with following as members w.e.f. 1st September, 2025:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Parth B. Thakkar	Chairperson	Non-Executive & Independent Director
2	Mr. Rishabh Chhajer	Member	Joint Managing Director
3	Ms. Anal R. Desai	Member	Non-Executive & Independent Director

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