



**GUJARAT CRAFT
INDUSTRIES LTD**

[CIN: L25111GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com
An ISO – 9001 Certified Company

24th September, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

**Subject: Proceedings of 40th Annual General Meeting (AGM) of the Company held on Tuesday, the
24th September, 2024**

Dear Sir;

The 40th Annual General Meeting of the Company ('AGM') was held on Tuesday, 24th September, 2024 at 1:00 p.m. IST through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'), without physical presence of the Members at a common venue, in compliance with the General Circular No. 9/2023 dated 25th September, 2023 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs ("MCA circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI Circulars dated 6th October, 2023 & 7th October, 2023 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder to transact the business as stated in the Notice dated 22nd July, 2024 convening the AGM. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.

Mr. Ashok Chhajer, Chairman & Managing Director, Chaired the 40th Annual General Meeting.

The Chairman of the Meeting welcomed the Members/ Shareholders present and the AGM & upon ascertaining that the requisite quorum was present, he called the meeting to be in order.

The Chairman of the Meeting introduced the fellow members of the Board and the Auditors of the Company.

Further the Chairman directed Ms. Sejal Kanbi, Company Secretary to read the items of Notice dated 22nd July, 2024 of this AGM.

With the permission of Members, the Notice was taken as read. The Company Secretary further informed the Members that there were no qualifications reported by the Statutory & Secretarial Auditors of the Company in their respective reports and same were taken as read.





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The members were also informed about the general progress of the Company and the business performance of the Company during fiscal 2024 was also highlighted. Then queries, if any, from the members present at the meeting was invited and satisfactory answers were given to the questions asked by Shareholders.

The Company Secretary informed the Members that as per the provisions of the Companies Act, 2013 ('the Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date to vote on resolutions set out in the notice of AGM. The remote e-voting was kept open from 21st September, 2024 (from 09:00 A.M.) to 23rd September, 2024 (till 05:00 P.M.). Members attending the AGM and who had not cast their vote by remote e-voting were entitled to exercise their right to vote by e-voting during the AGM. Necessary registers and reports were kept open for inspection during the AGM in electronic mode.

The Company Secretary further informed the Members that CS Kashyap R Mehta, Proprietor of M/s. Kashyap R Mehta & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the E-voting process. The E-voting results along with the Scrutinizer's Report would be declared within 2 working days of the conclusion of AGM and the results would also be communicated to BSE Limited ('BSE').

With the permission of the Chairman, Company Secretary took up the agenda items as set out in the Notice convening 40th Annual General Meeting of the Company for member's consideration and approval.

The following items of businesses, as per the Notice of 40th AGM were transacted at the meeting:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, the Reports of the Board of Directors and Auditors thereon – by way of Ordinary Resolution.
2. To declare final dividend of Re. 1/- per Equity Share as recommended by the Board of Directors for the financial year ended on 31st March, 2024 – by way of Ordinary Resolution.
3. To appoint a Director in place of Mr. Ashok Chhajer (DIN – 00280185), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re appointment – by way of Ordinary Resolution.





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Special Business:

1. Appointment of Ms. Anal R. Desai (DIN – 02636329) as Non-Executive Independent Director of the Company for a period of 5 years with effect from 1st September, 2024 to 31st August, 2029– by way of Special Resolution.

After completion of the aforesaid Agenda items the Company Secretary requested the shareholders to cast their e-votes on the above Agenda items contained in the Notice.

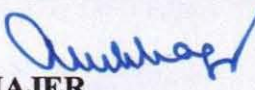
The meeting commenced at 1:00 p.m. IST and concluded at 1:26 p.m. IST.

Kindly take the above on record.

Thanking you,

Yours Faithfully,

for GUJARAT CRAFT INDUSTRIES LIMITED


ASHOK CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00280185)



Note: Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 will be submitted separately within stipulated time.