



GUJARAT CRAFT
INDUSTRIES LTD

[CIN: L25111GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com

An ISO – 9001 Certified Company

12th February, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the quarter ended on 31st December, 2025

We refer to our letter dated 4th February, 2026 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31st December, 2025.

We are enclosing herewith copy of the Unaudited Financial Results for the quarter ended on 31st December, 2025 along with Limited Review Report thereon.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, please find enclosed the Integrated Filing (Financial) for the quarter ended 31st December 2025.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

The Meeting of Board of Directors was commenced at 5.00 p.m. and concluded at 5.45 p.m.

We request you to kindly take the same on record.

Thanking you,

for GUJARAT CRAFT INDUSTRIES LIMITED

RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)

Encl: As above



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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED ON DECEMBER 31, 2025**

(₹ in lakh)

Particulars	Quarter ended			9 months ended on (Cumulative)		Year ended
	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
(Refer Notes Below)						
1 Revenue from operations	4,960.13	4,449.10	5,299.60	14,163.50	13,977.52	20,288.62
2 Other income	7.43	3.80	4.69	17.42	30.26	37.09
3 Total Income (1+2)	4,967.56	4,452.90	5,304.29	14,180.92	14,007.78	20,325.71
4 Expenses						
a. Cost of Materials consumed	2,231.19	2,653.00	2,962.19	8,079.65	8,479.57	11629.84
b. Purchases of stock-in-trade	570.43	380.66	626.07	1,471.35	1,583.98	2774.91
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	458.24	(329.47)	109.76	(538.89)	(869.58)	(724.05)
d. Employee benefits expense	262.71	255.90	255.69	767.15	773.25	1041.54
e. Finance costs	141.91	139.51	122.25	426.38	352.43	501.47
f. Depreciation & amortisation expense	145.55	139.75	119.28	414.21	332.16	458.12
g. Other expenses	1,099.19	1,146.69	1,005.89	3,369.40	3,116.08	4292.95
Total Expenses	4,909.22	4,386.04	5,201.13	13,989.25	13,767.89	19,974.78
5 Profit before exceptional items and tax (3-4)	58.34	66.86	103.16	191.67	239.89	350.93
6 Exceptional items - Statutory impact of new Labour Codes (refer Note 4)	(52.24)	-	-	(52.24)	-	-
7 Profit before tax (5-6)	6.10	66.86	103.16	139.43	239.89	350.93
8 Tax expense:						
Current tax	9.00	18.00	26.00	47.00	66.00	101.00
Deferred tax	(7.96)	28.86	0.47	24.90	(5.89)	(11.64)
Short/(Excess) Provision of Income Tax of earlier years	(0.12)	(33.00)	-	(33.12)	(7.05)	(7.05)
9 Profit for the period (7-8)	5.18	53.00	76.69	100.65	186.83	268.62





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10	Other Comprehensive Income						
a.	Items that will not be reclassified subsequently to profit or loss						
(i)	Re-measurement of defined benefit plan	7.97	(0.76)	0.41	5.63	1.22	(4.67)
	Tax Expense on above mentioned item	(2.01)	0.20	(0.11)	(1.42)	(0.31)	1.18
(ii)	Upward revaluation of property, plant & equipments	-	-	-	-	-	-
	Tax Expense on above mentioned item	-	-	-	-	-	125.56
b.	Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income, net of tax	5.96	(0.56)	0.30	4.21	0.91	122.07
11	Total Comprehensive Income for the period (9+10)	11.14	52.44	76.99	104.86	187.74	390.69
12	Paid-up equity shares capital (Face Value per share Rs. 10/-)	488.83	488.83	488.83	488.83	488.83	488.83
13	Reserves excluding Revaluation Reserves						3684.61
14	Earnings Per Share of Rs.10/- each (Not Annualised for the quarter)						
	- Basic	0.11	1.08	1.57	2.06	3.82	5.50
	- Diluted	0.11	1.08	1.57	2.06	3.82	5.50

Notes:

1	The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 12, 2026.
2	The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).
3	Segment reporting as defined in Ind AS 108 is not applicable as company only operate under one segment i.e. Plastic Packing Material. Hence segment reporting is not given.
4	The Government of India, vide notification dated 21st November, 2025, has consolidated multiple existing labour regulations into a unified framework comprising four labour codes collectively referred to as the 'New Labour Code'. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial Impact of these changes. Also, In accordance with the requirements of Ind AS 19, "Employee Benefits", changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company, based on actuarial valuation and best estimate, has evaluated and recognised the potential Impact aggregating ₹ 52.24 Lakhs primarily arising on account of change in wage definition as an exceptional item considering that the impact is non-recurring in nature and driven by regulatory changes during the quarter and nine months ended 31st December, 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed.
5	Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

For, GUJARAT CRAFT INDUSTRIES LIMITED



RISHAB CHHAJER
MANAGING DIRECTOR
(DIN: 05184646)

Date: 12th February, 2026
Place: Ahmedabad



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

:Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

:Not Applicable

Sr. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

:Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

:Not Applicable

For GUJARAT CRAFT INDUSTRIES LIMITED

RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)

Date: 12th February, 2026.

Place: Ahmedabad

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Gujarat Craft Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Craft Industries Limited (the 'Company') for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.**,

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel

Partner

Membership No.: 153599

Place: Ahmedabad

Date: February 12, 2026

ICAI UDIN: **26153599LVCKZ19142**